

SUMMARY OF OPERATIONS – FAMILY FARMER

Debtor(s) Name _____ **Case No. BK** _____

I. CURRENT NUMBER OF ACRES

OWNED _____

LEASED (list by parcel)

Amount or % of rent received
by Debtor(s):

Total owned & leased
by Debtor(s) from others _____

Total leased to others _____

Tillable acreage _____

Set aside acreage _____

II. CURRENT LIVESTOCK OR POULTRY

Approximate Number of
(list by kind)

Cattle _____ Hogs _____

Sheep/Goats _____ Poultry _____

Other _____

III. RESULTS OF LAST CROP SEASON

A. CROPS GROWN LAST SEASON

Crop	No. of Acres Planted	Per Year	Yield Amt. Sold	Total Sales Price	Quantity Sold or Sealed	Amt Lien on Stored Crop
Corn						
Wheat						

B. LIVESTOCK AND POULTRY SOLD LAST YEAR

	Kind of Livestock	Number of Head	Total Price
	Cattle		
	Hogs		

C. INCOME LAST YEAR FROM OTHER PRODUCTS SOLD (i.e. Milk, Eggs, Wool, Hides, etc.)

List by Kind	Amount

IV. CURRENT OR PROPOSED FARMING SEASON				
A. CROPS (Assuming normal moisture and growing conditions)				
Crop	No. of Acres Planted	Estimated Yield*	Estimated Price Per Unit**	Total Proceeds
TOTAL ESTIMATED CROP INCOME				\$
B. ESTIMATED INCOME FROM LIVESTOCK OPERATION				
	Livestock/Poultry	Number of Head to be Sold	Estimated Total Price	
	Cattle			
	Hogs			
	Sheep			
	Poultry			
	Other			
TOTAL ESTIMATED LIVESTOCK & POULTRY SALES PRICE			\$	
C. OTHER INCOME (List sources including rents)				
D. TOTAL INCOME				\$

V. CURRENT OR PROPOSED CROP SEASON – ESTIMATED EXPENSES

A. OPERATING EXPENSES

<u>Expense</u>	<u>Amount</u>		<u>Expense</u>	<u>Amount</u>
Fuel			Seed	
Feed			Fertilizer	
Equipment Rental			Crop Insurance	
Repairs			Other Insurance	
Processing Costs			Electric/Telephone	
Cash Rent on Leased Land			Real Estate Taxes	
Hired Labor			Other	
Combining and/or Drying				
Herbicides, Pesticides or Other Chemicals				
TOTAL ESTIMATED OPERATING EXPENSES				\$

If you have an operating loan for the current or proposed crop season, please state:

Amount of Loan	\$
Name of Lender	
Security Given or Pledged	

B. PAYMENTS OF SECURED DEBT

Cash Rents Owed (if not included in Part A above):

Crop Share Rents (state no. of bushels and dollar amount):

B. PAYMENTS ON SECURED DEBT (continued)	
Real Estate Mortgage and Contract Deed (purchase agreement) payments.	
	<u>To Whom Paid</u>
	<u>Amount</u>
Annual Payment due on equipment purchase contracts.	
	<u>To Whom Paid</u>
	<u>Amount</u>
Loan Payments secured by equipment, crops or livestock.	
	<u>To Whom Paid</u>
	<u>Amount</u>
TOTAL PAYMENTS ON SECURED DEBT	
	\$
C. TOTAL OPERATING EXPENSES & PAYMENTS ON SECURED DEBTS	
	\$

VI. NET ESTIMATED OPERATING PROFIT

Total income/receipts from **Item IV D.** above \$ _____
Less total payments from **Item V C.** above \$ _____
Estimated profit/loss \$ _____

VII. AMOUNT OF DISPOSABLE INCOME AVAILABLE TO PAY UNSECURED CLAIMS

A. Estimated household & family cash living expenses \$ _____
B. Estimated State, Local & Federal Income Tax on Net Profit \$ _____
C. Total of A & B \$ _____
D. Estimated profit/loss from Item VI above \$ _____
E. Estimated Disposable Income from farming (subtract C from D) \$ _____
F. Income sources other than farming \$ _____
G. TOTAL DISPOSABLE INCOME (add E & F) \$ _____

DEBTOR

DATE

DEBTOR

DATE